

SOC

❖ Characteristics:

- **Application type:**
Application Customizable in Host
- **Environments:**
IBM zOS, CICS, DBII, Cobol
UNIX, Tuxedo, Oracle/SQL
Server/Informix, Cobol (SF)
Cobol, Fujitsu, teleprocessed
AIM, RDB2.
- **Services:**
Closed Product Developed
Customizable Platform Services
Reengineer of Applications
- **Installations:**
25
- **Users:**
Factoring Department

Application of Assurance and Options of Change

Basic characteristics of the Application:

Complete Solution: It resolves all the operating, on a unique organizing and functional base. An easy and faster operating integration is assured thus to assume from the users.

Capacity of Technical, Organizing and Functional to the platform of each Entity, its particularly integration to: Base of people, Contracts with clients, Accounts of Clients, charges, payments, special and general rates, Accounting.

It contributes an operating administrative and experienced accountant.

Developed to arrive at the offices network, and to be integrated in applications of operating and electronic Banking Internet- Intranet

Multi-Entity, Multi-language, Multi-Currency

Application Description

This Application mechanizes the operations of purchase or sale of DVS on credit or assurance of change.

Covers the entire operative:

- Currencies buying and selling operations on credit hired by the Entity.
- Updating of the assurance of associated change or not to an operation of foreign trade:
 - Credits
 - Remittances
 - Financings
 - ...
- Assurance operations connected with risk lines.
- Control of fulfillment and breach of the contract.
- To the expiration and automatic form, the buying and selling of the currency in the cash market is carried out.
- It calculates the difference among the purchase price and the assured change crediting or charging the difference to the client.
- Definition of commissions for each moment of the operation:
 - Incorporate a New (ALTA)
 - anticipated Cancellations
 - Breach...

Other INORMES Products and Services

- ➔ Foreign Area
- ➔ Foreign Trade
- ➔ General Accounting
- ➔ SWIFT Applications
- ➔ Renting
- ➔ Risks
- ➔ General Services
- ➔ Stocks
- ➔ Leasing
- ➔ Loans
- ➔ Multicurrency Liabilities
- ➔ Default Management
- ➔ Accounting Management international area financial entities
- ➔ Payment Types
- ➔ Rates
- ➔ EMV
- ➔ Family Credit Account
- ➔ Multichannel Printed Management
- ➔ Factoring
- ➔ Confirming
- ➔ Client Fidelity
- ➔ Outsourcing
- ➔ Professional Services

Operation Description:

They are defined like operations **of purchase or sale of DVS on credit,, or assurance of change** the contracts by which a banking entity compromises to receive or to give a DVS, with delivery or reception of its exchange value in MNA or another DVS, in a time limit during the days or over two days (skillful), and to a change among reestablished DVS.

In the case of **an operation with a client, it cannot be assured that the Vto. be carried out.** To cover the possible oscillations among the change negotiated and that of expiration on the day market should be consider like a **risk operation.** (*To value the risk in a 10% of the total of the operation seems adequate although in some periods of changing market it could reach up to 20 %.*)

To the Vto, if the client does not deliver, or does not receive the DVS, we will buy or we will sell the DVS in the cash market. The difference among the initial cost (or sale) and the assured price to client will be charged to his account, if that is greater, or on the contrary it will be credited to the client.

Application Functions

New Account On-line, with a high screen

New batch account that completed the On-Line carrying out the accounting and liquidation.

Modification On-line of the expedient of the assured, with its screen

Consult of the On-Line assure expedient, with its screen Consult, which will be called 'Call' from other application.

Utilization On-Line with its screen. Utilization that will be called for 'Call' from other application. Batch utilization that will complete the above carrying out the movements of cta. of order.

Anticipated **Cancellation** On-line, with screen

Cancellation batch preparation to the vto., that generates a cancellation movement of the assurance.

Cancellation Batch, anticipated or to the vto. that counts and liquidates clients.

Link of time limit to cash Batch, to three days of the vto. Carries out notices to the market of currencies.

The movement **consults** of utilization and cancellation of the assurance, access by reference.

Consults of the assurances that have expired between two selected dates

Consults the commissions charged by operation, which they vary according to the entity, for which the system permits to define the number that was desired, existing some Standard, some Specials by client and even the possibility of giving freely the percentage or value that be desired to charge.

From every operation On-Line to the client gets a **document** and upon carrying out the liquidations in batch, a printed liquidation is concocted and that is sent to the client and to the foreign department to be filed.

If the **changes assignment system** of the entity conditions the process, this manual changes given verbally by the contracting room or if a board of changes or if there is a changing table by currency and time limit it will be able to be assigned from an automatic form, applying a determined differential according to the office, which always wins, being the contracting room the responsible for covering or not all or parts of the operations, of which will have information through the currency markets, in a detailed way by operations or globalize by currencies.

INORME, S.L. (Informática, Organización y Métodos)

It was founded in 1993 by a group of expert professionals in data processing and Consultancy of the financial services sector. With a present staff of more than **100 professionals** and headquarters in Barcelona and Madrid, we operate for all the national geography with a level of products and services recognized in the Market. From the beginning in foreign trade specialization our base of products has increased year to year arriving to an extensive **fan of specializations.**

Objective: Assuring the success and the benefits to our clients, reaching in our products and services the highest levels of specialization, quality and experience with a technological level vanguard.

Market: They focus in the Spanish financial Market with some executions in the French and Portuguese markets.

Philosophy: Reaching the **fidelity** in our Clients and Staff: + 80% of the business generated by a base of stable Clients, with a low rotation among ours staff members.

Adaptation and Innovation: The fidelity of our clients is owed, to a large extent, to the adaptation of our products and services to the changes in the market and the technology, and in our capacity to improve solutions.

INORME S.L. offers and will continue offering solutions and innovative ideas, as well as an extensive fan of products adapted always to the Market. We have an extensive base of Clients, more than 40 Banks and Spanish savings Banks.